

For the calendar year 1978, or fiscal year beginning July 1, 1978 and ending July 1, 1979

Name of organization: Space Center Rotary Club
Address: P. O. Box 58862, Houston, TX 77058
Employer Identification number: 74-6070354
Exempt under section 501(c) 4

Part I All Organizations With Gross Receipts of More Than \$10,000—Complete Part I and Lines 1 Through 8, Part II. If Line 8, Part I is Over \$25,000 Also Complete Lines 9 Through 43, Part II.

Table with 3 columns: Description, Amount, and another Amount. Rows include Revenues (Total: 49,626.30), Expenditures (Total: 25,730.21), and Assets and Liabilities (Net worth: 5,272.52).

16 Have you engaged in any activities not previously reported...
17 Have any changes not previously reported...
18 (a) Is this a group return... (b) Is this a separate return...
19 Have you filed a tax return on Form 990-T...
20 Was there a liquidation, dissolution, termination or substantial contraction...
21 (a) Enter amount expended directly or indirectly for political purposes...
22 Clubs exempt under section 501(c)(7): (a) Enter initiation fees... (b) Enter gross receipts... (c) Does your governing instrument...
23 Organizations exempt under section 501(c)(12) enter: (a) The total amount of gross income... (b) The total amount of gross income...

24 If you operate a school... do you certify that you have complied with the applicable requirements...
25 The books are in care of C. E. Gist Telephone No. (713) 483-3616
Located at NASA Johnson Space Center, Houston, TX 77058

Under penalties of perjury, I declare that I have examined this return...
Signature of officer: C.E. Gist Date: 11/15/79
Title: Treasurer
Paid preparer's signature and address fields.

Gross Sales and Receipts (line 1, Part I)	1 Gross sales or receipts from all business activities (state nature). (For business activities not reported on Form 990-T, explain your reason for not reporting them on Form 990-T. See instruction J.) <u>Shrimp Boil, Fish Fry, and Auction</u>	35,688.11	35,688.11
	2 Interest		515.19
	3 Dividends		
	4 Gross rents		
	5 Gross royalties		
	6 Gross amount received from sale of assets, excluding inventory items (attach schedule—see instruction 6).		3,928.00
	7 Other income (attach schedule—do not include contributions, gifts, grants, etc.)		40,131.30
	8 Total (add lines 1 through 7). Enter here and on line 1, page 1		

Organizations With Gross Receipts on Line 8, Part I of More Than \$25,000 Complete Lines 9 Through 43.		(A) Attributable to amount reported on line 4, Part I	(B) Attributable to contributions, etc., reported on line 6, Part I	(C) Other program-related disbursements
Expenditures (lines 9, 10 and 11, Part I)	9 Contributions, gifts, grants and similar amounts paid (see instruction 9)			15,574.35
	10 Disbursements to or for members (attach schedule—see instruction 10)			
	11 Compensation of officers, directors and trustees (see instruction 11)			
	12 Other salaries and wages			
	13 (a) Pension plans (see instructions). (Enter number of plans <u> </u>) (b) Employee benefit programs (see instruction 13(b))			
	14 Interest			
	15 Taxes			
	16 Rent			
	17 Depreciation (and depletion) (attach schedule—see instruction 17)			
	18 Direct fees paid for raising contributions, gifts, grants, etc.			
19 Other (attach schedule)	10,155.86			
20 Total. Enter here and on lines 9, 10 and 11, page 1	10,155.86		15,574.35	

Balance Sheet		Beginning of tax year		End of tax year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
Assets	21 Cash:				
	(a) Savings and interest-bearing accounts	7,457.14		10,457.14	
	(b) Other	1,582.42	9,039.56	2,071.61	12,528.75
	22 Accounts receivable net				
	23 (a) Notes receivable net (attach schedule)				
	(b) Loans to officers, directors and trustees				
	24 Inventories				
	25 Gov't obligations: (a) U.S. and instrumentalities (b) State and related subdivisions, etc.				
	26 Investments in corporate bonds, etc. (attach schedule)				
	27 Investments in corporate stocks (attach schedule)				
	28 Mortgage loans (number of loans <u> </u>)				
	29 Other investments (attach schedule)				
	30 Depreciable (depletable) assets (attach schedule) (a) Minus accumulated depreciation (depletion)				
31 Land					
32 Other assets (attach schedule)					
33 Total assets (enter here and on line 13, Part I)		9,039.56		12,528.75	
Liabilities	34 Accounts payable		1,189.00		504.00
	35 Contributions, gifts, grants, etc., payable		3,500.00		6,752.23
	36 (a) Bonds and notes payable (attach schedule) (b) Mortgages payable (c) Loans from officers, directors and trustees				
	37 Other liabilities (attach schedule)				
	38 Total liabilities (enter here and on line 14, Part I)		4,689.00		7,256.23
Net Worth	39 Capital stock or principal fund balance				
	40 Paid-in or capital surplus				
	41 Retained earnings or income fund balance		4,350.56		5,272.52
	42 Total net worth (enter here and on line 15, Part I)		9,039.56		12,528.75
43 Total liabilities and net worth					

ROTARY CLUB OF SPACE CENTER

"EIN #74-6070354"

Part II, line 1 - Gross Sales or Receipts From All Business Activities

The Shrimp Boil, Fish Fry, and Auction is an annual fund raising event. It draws community attention and support for our community welfare activities. The members sell food tickets and work in preparing and serving food without compensation. Auction items are donated and sold to the highest bidder. All receipts except cost of food and beverages, etc., are used for community welfare activities.

Part II, line 7 - Other Income

Club Events - Fee collected for particular events for which the club paid by check	\$ 3,586.95
Surcharge for meals and coffee	270.05
Misc. collections from members from which disbursements were made	72.00
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Part II, line 7	\$ 3,928.00

Part I, line 2 - Cost of Goods Sold

Shrimp Boil expenses	\$19,508.11
Club Events	3,586.95
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Part I, line 2	\$23,095.06

Part I, line 6 - Contributions, Gifts, Etc., Received

Blastoff Contributions	\$ 62.00
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Part I, line 6	\$ 62.00

Expenses and Disbursements

International Youth	\$1,400.00
Rotary Foundation	2,050.00
Community Service	12,124.35
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Part II, lines 9 and 20, Part I, line 11	\$15,574.35
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RI Dues and Subscriptions	\$ 2,220.00
District 589 Dues and Other Expenses	587.00
Conventions and Conferences	2,439.88
Club Administration	4,908.98

Part II, lines 19 and 20, Part I, line 9 \$10,155.86

Interest (Part II, line 2)

Interest on Savings Accounts	\$ 235.68
Interest on Certificates of Deposits	279.51
	<u>515.19</u>
Total:	\$ 515.19